

Amending Resolution 2012R-198 entitled "Ordering the work to proceed and adopting the special assessments for the Upton Ave S Street Resurfacing Project, Special Improvement of Existing Street No 5230," passed April 13, 2012.

That the above-entitled resolution be amended to read as follows:

Whereas, a public hearing was held on April 3, 2012 in accordance with Chapter 10, Section 8 of the Minneapolis City Charter and Section 24.180 of the Minneapolis Code of Ordinances to consider the proposed improvements as designated in Resolution 2012R-123, passed March 8, 2012 to consider the proposed special assessments as on file in the office of the City Clerk and to consider all written and oral objections and statements regarding the proposed improvements and the proposed special assessments;

Now, Therefore, Be It Resolved by The City Council of The City of Minneapolis:

That the City Engineer is hereby ordered to proceed and do the work as designated in said Resolution 2012R-123, passed March 8, 2012.

Be It Further Resolved that the proposed special assessments in the total amount of ~~250,642.07~~ \$85,390.07 for the Upton Ave S Street Resurfacing Project, from 50th St W to 54th St W (both sides), as on file in the office of the City Clerk, be and hereby are adopted and assessed against the benefited properties.

Be It Further Resolved that the levy of proposed special assessments in the total amount of \$165,221.17 for the Upton Av S Street Resurfacing Project, from 43rd St W to 50th St W (both sides) be postponed until November, 2013 to begin collection on the 2014 real estate taxes.

Be It Further Resolved that, as to the benefited properties on Upton Ave S from 50th St W to 54th St W (both sides), the number of successive equal annual principal installments by which the special assessments of more than \$150 may be paid shall be fixed at five (5) and that the interest be charged at the same rate as the City pays in interest for selling assessment bonds, with collection of the special assessments to begin on the 2013 real estate tax statements.

Be It Further Resolved that, as to the benefited properties on Upton Ave S from 50th St W to 54th St W (both sides), the number of installments by which the special assessments of \$150 or less may be paid shall be fixed at one (1) and that interest be charged at the same rate as the City pays in interest for selling assessment bonds, with collection of the special assessments to begin on the 2013 real estate tax statements.

Be It Further Resolved as to the benefited properties on Upton Ave S from 43rd St W to 50th St W (both sides), that the number of successive equal annual principal installments by which the special assessments of more than \$150 may be paid shall be fixed at five (5) and that the interest be charged at the same rate as the City pays in

interest for selling assessment bonds, with collection of the special assessments to begin on the 2014 real estate tax statements.

Be It Further Resolved as to the benefited properties on Upton Ave S from 43rd St W to 50th St W (both sides), that the number of installments by which the special assessments of \$150 or less may be paid shall be fixed at one (1) and that interest be charged at the same rate as the City pays in interest for selling assessment bonds, with collection of the special assessments to begin on the 2014 real estate tax statements.

Be It Further Resolved that the special assessments will be assessed against the benefited properties at the 2012 Uniform Assessment Rate, as established in Resolution 2011R-571, passed November 4, 2011.